



From the Board President

One year ago, the Board hired Erik Larson as the new General Manager of the Saint Peter Food Co-op. We knew that Erik would have a challenging year. He would be replacing a General Manager who had been leading the Co-op for 40 years at a time when a third major grocery store would be opening in Saint Peter. And yet, we were confident in his extensive experience in the grocery sector, strategic planning expertise, and excellent leadership abilities. Five months after his official start date, a global pandemic struck, and Erik's background and skills became even more important than we expected. Erik, his leadership team, and all the employees at the Co-op met this current colossal challenge with the same focus that drives all store operations--the well-being of each other, our owners, and our community--once again living out our Ends Statement directive to work toward "a healthy, sustainable, and just community". The Co-op staff quickly adapted store operations and procedures to follow the best public health practices and to help our owners continue to get the goods and services they needed during this time of crisis. With smiles behind masks, the entire team worked together to keep each other safe and our community safe and healthy, serving as a role model for local businesses throughout the region. The Board, as the voice of the owners, wants to express our gratitude and appreciation for the Co-op's dedicated staff that month after month, day after day, moment after moment tend to the health of our owners and community and welcome everyone to the table.

Kyle E. Chambers,
President, St. Peter Food Co-op
Board of Directors



St. Peter Food Co-op Ends Statement

The St. Peter Food Co-op exists so that we have a healthy, sustainable, and just community locally and beyond. As a member-owned cooperative business, these Ends will be accomplished while advancing the cooperative principles & values and maintaining the St. Peter Food Co-op's long-term financial viability.



From the General Manager

It was almost exactly a year ago that I was literally handed the torch by Margo O'Brien to take the reigns as the General Manager of the St. Peter Food Co-op. Looking back, sometimes it seems like it's been much longer. I knew the new job would be the biggest challenge I'd ever faced professionally. A few months in, the global pandemic began and we were all really put to the test. Though very challenging, I now had just as much experience as any other co-op general manager: none. So, we did what we do here at the co-op. We provided good food to our owners and community in a store that is a safe and welcoming place to shop and work. That's what we've always done. The methods for achieving that changed quickly and drastically in March and the months that followed, but the true spirit of what we do hasn't changed a bit.

Throughout the fiscal year, the pandemic caused major shifts in shopping and eating habits for everyone. Our deli sales dropped drastically as we closed the hot bar and salad bar. Our grocery, produce, and meat sales increased almost as drastically as people quickly began eating more meals at home. The staff of the St. Peter Food Co-op was admirably resilient and adaptable through it all. When it was all said and done, we did see sales growth for the year with total sales just over \$6.2 million. We had a positive net profit after two years of negative profit as well.

We have had some major accomplishments in an unprecedented year. The positive feedback, flexibility, understanding, and support from our owners and our community is what makes it all possible. Thank you for a successful first year. I look forward to many more.

Erik Larson
General Manager, St. Peter Food Co-op



FYE 2019|2020
sales
\$6,207,859
 [Net Profit \$31,976]



So, in a sense,
 closing the seating areas
 did not close the gathering
 place. On the contrary, the
 safety measures we put in
 place preserved the gathering
 place and allowed people
 to continue to safely gather
 at safe distances with the
 people and products with
 whom they have formed
 the relationships they value
 dearly. - from FY Ends Report



FY 2019|2020 Donations
March Campaign
\$21,257
 [Pounds & Dollars.]
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Children's Weekend
Food Program
\$6,300



