



From the Board President

Welcome to the St. Peter Food Co-op! Two years ago, we all knew that our newly hired General Manager had some big shoes to fill. But none of us knew that the biggest challenges would come in the form of a global pandemic. As we reflect on the past 18 months, the Board of Directors and the hard-working staff at the St. Peter Food Coop are grateful and relieved to know we have the best, most qualified General Manager leading the charge. Seeing up-close, through monthly monitoring on each of the Co-op's policies, the variety of challenges and opportunities that Erik and his team address with such great capability and expertise, makes the Board extremely grateful for his leadership and the staff's commitment.

You will see in the Annual Report that not only is the St. Peter Food Co-op growing, but it is thriving! Even though there was an extreme change in the products people were buying (or able to buy) and how often people were shopping, the year-end net profit, strong EBITDA and overall sales growth indicate that we successfully adapted to the changing needs of our shoppers and built a new level of trust among them as well.

It is important for the Board, as your elected representatives, to hear from you, our fellow Owners. Please email president@stpeterfood.coop to share your opinions about the Co-op or let us know if you might be interested in running for the Board in

the future. Whatever level of engagement interests you, we hope that you feel a sense of ownership and belonging in the St. Peter Food Co-op.

The St. Peter Food Coop is a thriving member-owned grocery store that strengthens the local food economy while building and nourishing community. The Board, as the voice of the Owners, continues to express our gratitude and appreciation for the Co-op's dedicated staff. We also thank all 3325 Owners for your support in 2021 and look forward to seeing you in 2022. With gratitude,

Tressa Bushaw
President, St. Peter Food Co-op
Board of Directors



Challenges we faced in FY 2020 | 2021

- staff and shopper safety
- supply chain interruptions
- customer service stressors
- staffing, hiring, & retention



From the General Manager

This has been a whirlwind of a year for the St. Peter Food Co-op both from within the four walls of the building and from the planet on which it sits. The operational challenge was to work toward the Ends while meeting our shoppers' needs safely and efficiently. We've experienced unprecedented supply-chain interruptions. There were mask mandates and customer service challenges. Staffing, hiring, and retaining employees has never been more challenging. Well-deserved wage increases have never become so important so swiftly. When I think back on this past year in the future, I'm not sure if I'll have blocked most of it out because everything changed so quickly and constantly, or if I'll simply remember the strong connections I made with the people by my side in what is definitely one for the record books. Throughout it all, we successfully worked toward the Ends and ran a profitable cooperative grocery store. We served the community as its needs changed and maintained relationships and created new ones based on trust and good food.

Erik Larson
General Manager, St. Peter Food Co-op

“Staffing, hiring, and retaining employees has never been more challenging. Well-deserved wage increases have never become so important so swiftly.” - Erik Larson, GM

FY 2020|2021
sales
\$6,477,483

[Net Profit \$383,660]

The Co-op is taking care of our staff.

- Wages for all staff were restructured and increased.
- All staff received a bonus.
- We expanded paid sick leave.
- We implemented an Employee Assistance Program.
- All staff received de-escalation training.
- The Management Team received 3 phase Diversity Equity and Inclusion training.

Over
\$1.9 million
in organic
food sales.

[29.59% of total sales.]



Sales of Local
Products
\$2.8
million

[43% of total sales]

161
new owners
joined the
Co-op in
FY 2020 | 2021

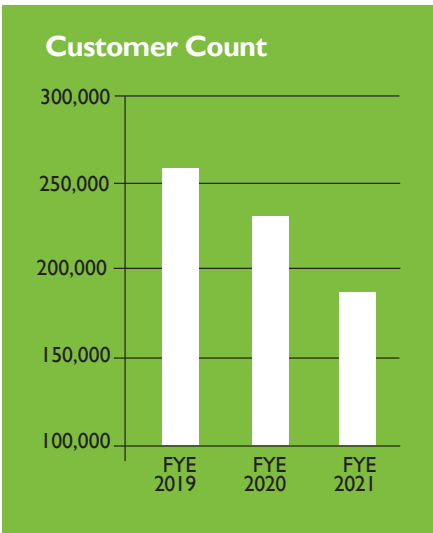
FYE 2020 | 2021 Donations

March Campaign
\$11,844

[Pounds & Dollars.]

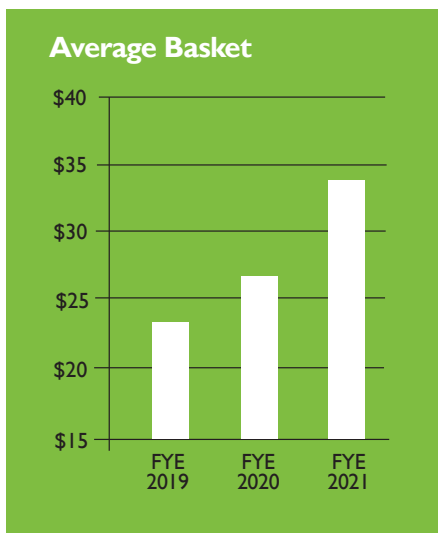


**Children's Weekend
Food Program**
\$2,000



The Co-op saw fewer customers, but higher basket sizes in FY 2020 | 2021.

The people who trust and love the Co-op have become even more dedicated, loyal supporters, and did a bigger portion of their shopping at the Co-op.




228 Mulberry Street
St. Peter, Minnesota

stpeterfood.coop

